

Worksession

Agenda Item #	9
Meeting Date	July 5, 2005
Prepared By	Linda Walker Affordable Housing Manager
Approved By	Barbara B. Matthews City Manager

Discussion Item	Discussion of updated Affordable Housing Policy and Action Plan
Background	Adopted by the Council in July 2002, the Affordable Housing Policy and Action Plan has been utilized as the framework in the development of affordable housing initiatives in Takoma Park. Since its adoption, the needs of the community and the housing market have changed as has the availability of funding for previously identified initiatives. The 2002 Plan has been reviewed and re-drafted to adapt to these changes.
Policy	Providing affordable housing opportunities for Takoma Park residents has been and remains a priority of Council. Efforts to attain many of the goals proposed in the 2002 Affordable Housing Policy and Action Plan are in place; however, the 2005 Affordable Housing Policy and Action Plan identifies specific goals that are being recommended because of changes in community need and the housing market.
Fiscal Impact	Funds for staffing and affordable housing programs have been budgeted for FY06
Attachments	Takoma Park Affordable Housing Policy and Action Plan (Revised June 2005)
Recommendation	Staff recommends that the Council review and discuss the proposed updated Affordable Housing Policy and Action Plan and provide feedback to staff.
Special Consideration	Council consideration of a resolution approving the updated policy and action plan is tentatively scheduled for July 11, 2005.